



THE ROSALYN YALOW CHARTER SCHOOL

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Special Meeting of the Board of Trustees Minutes

Monday, June 4, 2018, 6:30 p.m.
116 E. 169th Street
Bronx, New York 10463

Trustees Present

Ben Yalow.

Via Skype: Michael Rosen, Miguel Balbuena, Ivan Lee, John W. Carr.

Via Phone: Gregoria Feliciano, Shirley Saunders.

Staff: Alec Diacou.

Call to Order

The meeting was chaired by Miguel Balbuena, and called to order at 6:35 p.m. A quorum was present.

Approval of Minutes

Upon a motion duly made and seconded, the minutes of the meeting held on May 15, 2018, as amended, were unanimously approved.

Lease Extension With Walker Memorial Baptist Church

Following discussion of lease revisions, upon a motion duly made and seconded, the school's board of directors approved the following resolution.

Resolved: the Board of Trustees approves the First Amendment to Lease between Walker Memorial Baptist Church (lessor), and Rosalyn Yalow Charter School (lessee), dated April 30, 2015, amending the expiration date of the Lease Term to 5:00 p.m., June 20, 2021 at a Fixed Rent of \$1,260,000 per annum, commencing July 1, 2018.

Authorization to Execute First Amendment to Lease

Upon a motion duly made and seconded, the school's board of directors unanimously approved the following resolutions.

Resolved: That the Board of Trustees authorizes the Executive Director to sign the First Amendment to Lease between Walker Memorial Baptist Church and Rosalyn Yalow Charter School.

Authorization to Make Security Deposits

Upon a motion duly made and seconded, the school's board of directors approved the following resolution.

Resolved: the Board of Trustees to make the security deposits stipulated under the First Amendment to Lease between Walker Memorial Baptist Church and Rosalyn

Yalow Charter School, and the Third Avenue Facility Lease between 3480 Third Avenue Realty LLC and Rosalyn Yalow Charter School.

Public Comment

None.

Adjournment

The meeting was adjourned at 6:58 p.m.

Submitted by
Shirley Saunders, Secretary
Approved by Board of
Trustees on June 19, 2018